



C.U.SHAH UNIVERSITY
VBT's Institute of Commerce,
Wadhwan city
W.e.f.- June 2017

FACULTY OF: - COMMERCE
DEPARTMENT OF: - Bachelor of Commerce (B.Com)
SEMESTER: - IV
CODE: - 4CO04AFI2
NAME: – Accounting & Finance IV

Teaching & Evaluation Scheme:

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		University	
								Marks	Hr/s	Marks	Hr/s	Pr / Viva	TW	Pr	
1	4CO04AFI2	Accounting & Finance-IV	3	--	--	3	3	30	1 1/2	70	3	--	--	--	100

Objectives:

The objective of this paper is to help students to acquire conceptual knowledge of the Accounting and to impart skills for recording various kinds of business transactions.

Course Outline

Unit	Content	No.of Hours
1	<p>ACCOUNTS OF GENERAL INSURANCE COMPANY:</p> <ul style="list-style-type: none"> - Introduction – Meaning-Types of Insurance - IRDA and Insurance management [Including main Accounting Provisions of Insurance Act- 1938, 1956, 1972, 1993 and amendments onwards and Companies Act - 2013) - Practical Questions <p>(Relating to prepare only Vertical Revenue Statement-Scheduled Format)</p> <ul style="list-style-type: none"> - Only Brief introduction of vertical format of Profit & Loss Accounts And Vertical General Balance sheet excluding practical problem 	10

2	INSOLVENCY ACCOUNTS [Under The Provincial Insolvency Act-1920] : - Introduction-Meaning Insolvency and Insolvent - Brief knowledge of Insolvency Act and Procedure for declaring Insolvent - Statement of Affairs- Deficiency Account – - Specific items in accordance with legal matters of accounting treatments - Practical Questions : (In the case of proprietor firm and of partnership firm Under The provincial insolvency act-1920)	10
3	ACCOUNTS OF FIRE CLAIMS UNDER THE STOCK INSURANCE POLICY: - Introduction-Meaning- - Average Clause - Stock Insurance Policy and claim - Claim amount under the Stock Insurance policy for Loss of Stock/ goods - Practical Questions	08
4	ACCOUNTS OF FIRE CLAIMS UNDER CONSEQUENTIAL LOSS POLICY: - Introduction-Meaning- - Consequential Loss Policy (Loss of Profit Policy) - Claim amount under the Consequential Loss Policy (Loss of Profit Policy) - Journal entries for the Sanctioned and Accepted claims - Practical Questions	07
5	Working Capital Management-1 (Mgt. of Cash & Receivables) - Mgt. of cash -: Meaning –objectives-importance-scope and Function -effective factors- advantages- limitations and planning-forecasting - Mgt. of receivables-: Meaning - objectives-importance-scope and functions determining factors-planning, advantages-limitations forecasting- cost matters- and credit policies - Cash budget- meaning-objectives-benefits-limitations (Excluding Practical Problems)	05
6	Working Capital Management-1 (Mgt. of Inventories) - Inventory- Meaning –types-needs-objectives-benefits and limitationscost factor- Mgt. and control –motive factors-methods(techniques) - Determination of different levels of Inventory-EOQ-ABC-perpetual Inventory (Excluding Practical Problems)	05
	Total Hours	45

Learning Outcomes :-

Theoretical Outcome :- Students can learn Theoretical aspect of accounting & finance.

Practical Outcome :- Student can solve the problems of accounting & finance.

Teaching and Learning methodology :- The following pedagogical tools will be Used to teach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Reference Books:

1. M.C.Shukla and T.S.Grewal; Advanced Accounts, (Sultan Chand & Sons, Delhi)
2. Narayan Swamy; Financial Accounting, (Prentice Hall India, New Delhi)
3. Dr.B.M.Agrawal and Dr. M.P.Gupta; Advanced Accounting,
4. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting,
5. Gupta and Gupta; Principles and Practice of Accounting, (Sultan Chand & Sons, Delhi)
6. P.C. Tulsian; Financial Accounting, (Tata McGraw Hill Publishing Co., New Delhi)
7. Dr. R.K. Sharma and Dr. R.S. Popli; Accountancy (Self Tutor),
7. Indian Financial System - H. R. Machhirajo 1